



# MEMORANDUM OF UNDERSTANDING (MOU)

**BETWEEN** 

SHRI KRISHNA UNIVERSITY CHHATARPUR MADHYA PRADESH

&

NKS AGRO & ECO ENERGY & TECHNOLOGIES PVT LTD CHHATARPUR MADHYA PRADESH





# MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on 11<sup>th</sup> April 2024,

#### BETWEEN

Shri Krishna University Chhatarpur Village- Chowka Sagar Road Chhatarpur Madhya Pradesh 471301 and represented by Mr. Gireesh Tripathi Pro Vice Chancellor (hereinafter referred as 'First Party' which expression, unless excluded by or repugnant to the subject or context shall include its successors – in- office, administrators and assigns).

#### AND

NKS Agro & Eco Energy & Technologies Pvt. Ltd, plot no -95, Chandpura industrial area, Near Railway station, Chhatarpur, Chhatarpur-471001, Madhya Pradesh, India and represented by, Rajendra Kumar Sahu (Director), (hereinafter referred to as "Second Party", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

## WHEREAS:

- A) First Party is an Educational Institution named: Shri Krishna University.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

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Pro Vice Chancellor Shri Krishna University Chhatarpur(M.P.)





- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;
- E) NKS Agro & Eco Energy & Technologies Pvt. Ltd, the Second Party is a Manufacturer and Trader of high-quality Groundnut Decorticator, Reaper Binders, Agricultural Spray Pumps, Combine Harvester, Power Harrow, and Vacuum Planters etc.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTHIN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

### CLAUSE 1: CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Shri Krishna University** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the students, industry, the Second Party.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents.

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(The 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

## **CLAUSE 2: SCOPE OF THE MOU**

(Roles and responsibilities of each party to be clearly specified)

The budding graduates from the institutions could play a key role in technological upgradation, innovation and competitiveness of an industry. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skills and knowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career.

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Pro Vice Chancellor Shri Krishna University Chhatarpur(M.P.)





The Second Party will provide its Labs / Workshops for the hands-on training of the learners enrolled with the First Party.

Internships and Placement of Students: Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per Internship Policy. The Second Party will also register itself on Internship Policy Portal for disseminating the Internship opportunities available with them.

Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of Training and Development of Students.

**Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

Guest Lectures: Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.

Both the parties to do separate agreement for any financials mutually agreed upon offering programs, trainings etc.

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## **CLAUSE 3: INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

#### **CLAUSE 4: VALIDITY**

This Agreement will be valid for ONE year from the date of signing the MOU, and will be automatically renewed for subsequent years until it is expressly terminated by either Party on mutually agreed terms, during which period NKS Agro & Eco Energy & Technologies Pvt. Ltd, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU

Both Parties may terminate this MOU upon 30 calendar days notice in writing. In theevent of Termination, both parties have to discharge their obligations

## CLAUSE 5: RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed Shri Krishna University and NKS Agro & Eco Energy & Technologies Pvt. Ltd are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written gonsent of the other Party.

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Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MOU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. The undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Karnataka.

## AGREED:

For Shri Krishna University

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**Pro Vice Chancellor** 

**Authorized Signatory** 

For NKS Agro & Eco Energy & Technologies Pvt. Ltd.

Rajendra Kumar Sahu

FOF - NKS Ag ..

Director

**Authorized Signatory** 

Shri Krishna University	NKS Agro & Eco Energy & Technologies Pvt. Ltd.
Village Chowka Sagar Road Dist Chhatarpur Madhya Pradesh	Address: Plot - 95, New Chandrapura Industrial Area, Near Railway Station- Chhatarpur (M.P.)
E-mails: provc.sku@gmail.com info@skuindia.com	E-mails: nksecoentpvtltd@gmail.com
Web: www.skuindia.com	Web: www.nksglobal.com