

INDEPENDENT AUDITORS' REPORT

To,
The Members,
SHRI KRISHNA UNIVERSITY
Sagar Road, Chhatarpur,
Madhya Pradesh 471001,

Opinion

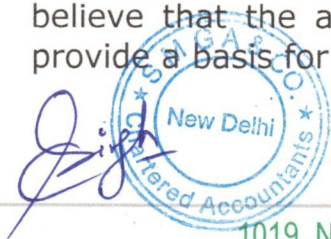
We have audited the accompanying financial statements of **SHRI KRISHNA UNIVERSITY**, Chhatarpur, Madhya Pradesh (Run by Late Shri Balveer Singh Gautam Shiksha Prasara Evam Jan Kalyan Samiti, Chhatarpur (M.P.). (Society, Registered under M.P. Chhatarpur, Registration Act, Reg.No-06/12/03/06716/08, Dt.- 08/09/2008)), ("The University") which comprise the Balance Sheet as at 31st March 2024, Income & Expenditure Account for the year ended on that date and a summary of explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i. In the case of the Balance sheet, the state of the University's affairs as at 31st March, 2024, and
- ii. In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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• DELHI

• KANPUR

• PANIPAT

Management's Responsibility for the Financial Statements

The University's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the general accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management of University is also responsible for overseeing the University's financial reporting process

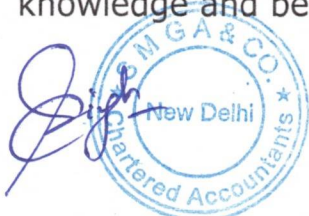
Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



2. In our opinion, proper books of account have been kept by the above-named University so far as appears from our examination of the books,
3. The Balance Sheet, Receipts and the Statement of Income and Expenditure dealt with by this report, are in agreement with the books of account;
4. In our opinion, Balance Sheet, Income & Expenditure Account comply with the Indian Generally Accepted Accounting Principles.

For S M G A & CO.
Chartered Accountants
FRN: 014671C



Partner
CA Anamika Singh
M.No. 402388
Date: 12.09.2024
Place: New Delhi
UDIN: 24402388BKADUG5647

SHRI KRISHNA UNIVERSITY

Chhatarpur (M.P.)

Income & Expenditure Account for the year ended 31st March 2024

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
<u>Staff payments & benefits</u>		<u>Students Fees</u>	
Salary & Wages Expenses	19,77,57,013	Tuition & Development Fee	28,68,81,646.55
Guest Faculty Expenses (Honorarium)	16,78,560		
EPF	2,09,617	<u>Other Fees</u>	
Staff Welfare Expenses	13,83,441	Examination Fee	1,89,97,500
		Registration & Enrollment Fee	30,68,500
<u>Educational Expenses</u>		Transport & Tour Fee	40,85,000
Recognition & Affiliation Expenses	29,08,775	Training & Placement fee	22,50,000
Books & Periodical Expenses	17,94,278	Prospectus & Form Fee	36,07,500
Laboratory Expenses	10,71,085	Duplicate Marksheet Fee	85,000
Examination Expenses	1,72,24,302	Medium Change Fee	8,37,000
Seminar & Conference Expenses	7,47,918	Migration Fee	4,40,000
Function Expenses	9,46,796	Revaluation Fee	2,01,500
Sports, Bag & Dress Material	7,31,275	Other Fee	4,46,298
Printing & Stationery	17,16,489	Degree / Provisional Degree Fee	3,46,53,298
Educational Promotion & Advertisement	46,60,920		
Seed Money for Research Work	32,20,000	<u>Other Receipts</u>	
Website Expenses & Portal	5,28,538	Research Grant	41,94,000
Study Material & Printing Expenses	14,12,079	Sale of Scrap	1,43,440
Admission & Induction Expenses	10,95,860		
Industry Tieups & Placement Expenses	40,46,748		
Student Field Work & Tours	10,40,938		
Student Welfare	6,85,699		
	4,38,31,700.28		
<u>Transport Charges</u>			
Repair & Maintenance Vehicles	10,23,423		
Insurance	5,19,261		
Fuel & Conveyence	39,27,125		
	54,69,808.72		
<u>Finance Charges</u>			
Bank Charges	15,54,457		
Interest & Finance Charges on loan	1,32,65,307		
	1,48,19,763.40		
<u>Administrative & General Expenses</u>			
Electricity Expenses	27,95,847		
1% to MPPURC	28,68,817		
Repairs & Maintenance Building	33,83,522		
Building Insurance	38,807		



SHRI KRISHNA UNIVERSITY
Chhatarpur (M.P.)
Income & Expenditure Account for the year ended 31st March 2024

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
City Office Expenses	3,65,800		
Computer Repair & Maintenance	5,72,430		
Consultancy Charges	6,36,000		
Courier & Postage Expenses	2,04,182		
Generator Running & Maintenance	1,56,196		
Hardware Repair & Maintenance	1,70,037		
Horticulture & Gardening Expenses	4,29,892		
Audit Fee	1,77,000		
Legal & Professional Charges	1,36,000		
Miscellaneous Expenses	3,97,958		
Telephone & Internet Expenses	5,43,843		
Office Expenses	1,70,845		
Taxes & fees	10,363		
Professional Tax Society	2,500		
Social Activity & Public Welfare	14,16,345		
Security Service Exp	11,76,108		
Travelling,Boarding & Lodging Expenses	11,24,880	1,67,77,371.48	
Depreciation		1,85,55,632	

EXCESS OF INCOME OVER EXPENDITURE

2,53,89,478
32,58,72,385

32,58,72,385

As Per our Audit Report of even date Attcahed

For S M G A & CO
Chartered Accountants
New Delhi

SHRI KRISHNA UNIVERSITY

Registrar

CA Anamika Singh
Partner
M No. 402388
Place: New Delhi
Date: 12.09.2024

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SHRI KRISHNA UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2024

SCHEDULE	PARTICULARS	AMOUNT (RS.)
1	General Fund	
	Balance at the beginning of the year	9,27,22,142
	Add : Excess of Income over Expenditure for the year	2,53,89,478
		11,81,11,619
2	Fixed Assets	
	Fixed Assets (Gross Block)	29,06,94,479
	Less: Depreciation Reserve Fund	7,14,77,310
	Less: Depreciation for the year	1,85,55,632
		20,06,61,537
3	Secured Loan	
	SBI Demand Loan A/c No.00000040287449700	13,59,793
	Avanse Financial Services Ltd A/c No.INDCE00750325	2,85,07,105
	HDFC Bank Loan A/c No.83758955 (Building Const.)	3,46,49,067
	HDFC Bank Loan A/c No.86102459 (Building Const.)	1,64,09,177
	HDFC Bank Loan A/c No.8637656 (Building Const.)	12,96,115
	SBI Bank Loan A/c No.40644304340 (Building Const.)	54,50,952
	SBI Loan A/c No.37150578043 (Building Construction)	1,75,11,178
	SBI Loan A/c No.40023200608 (Building Construction)	34,16,785
		10,86,00,172
4	Unsecured Loan	1,87,00,000
5	Sundry Creditors & Expenses Payable	
	Atharv Enterprises	4,21,153
	Bharti Airtel Limited	18,768
	Chemdyes Corporation	5,937
	Dixit Filling Station	8,07,406
	Indurkar Associates	32,400
	Kalpana Shivhare	37,800
	Mindpyxle Technologies LLP	37,647
	MPEB JABALPUR	1,55,483
	Rakhi Prakashan Pvt Ltd.	70,250
	RBRG India Consultants Pvt Ltd.	90,000
	Audit Fee Payable	1,62,000
	Seed Money Payable for Reserch Work	32,20,000
	Industry Tieups & Placement Expenses Payable	15,00,000
	Student Field Work & Tours Payable	50,000
	1% to MPPURC Payable	28,68,817
		94,77,661
6	Cash & Bank Balances	
	AU Small Finance Bank A/C 1821232521184523	14,02,296
	Bank of Maharashtra A/c 60409114600	32,44,904
	Bank of Maharashtra (Registrar) A/c 60437613470	8,03,254
	ESAF Bank A/c No.50210003087338	1,18,11,181
	HDFC Bank A/c No. 50200044982828	33,92,658
	ICICI Bank A/c No.048101002443	5,50,388
	SBI Bank SME A/c 37870374754	48,81,486
	Cash in hand	76,58,633



SHRI KRISHNA UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2024

SCHEDULE PARTICULARS		AMOUNT (RS.)
		3,37,44,800
7	<u>Loans & Advances</u>	
	Adarsh Tripathi	15,00,000
	APS Mahavidyalaya	1,77,000
	Ashrariya Alpshankyank Loan	1,21,000
	Digital Computer	5,00,000
	Gyanveer Seva Samiti	40,00,000
	Kalka Maa Enterprises	5,00,000
	Mewada Enterprises	5,00,000
	Nobel College Chhatarpur	1,77,000
	Nobel College Karri	1,77,000
	Padam Uttam Singh	14,23,000
	Pankaj Gupta	10,00,000
	Pushpendra Singh Gautam	3,50,000
	Saurabh Agrawal (Alfa Communication)	5,00,000
	Building Security Deposits (Kalpana Shivhare)	70,000
	Shri Krishna Universe	1,46,61,641
	Dinesh Singh Bundela (Khali)	1,00,000
	Dishburshment HDFC Building Loan A/c No.83758955	8
	Dishburshment HDFC Building Loan A/c No. 8637656	64
		2,57,56,713



SCHEDULE-2

S.No	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2023	GROSS BLOCK		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2024	DEPRECIATION			Net Fixed assets as on 31.03.2024
				More Than 180 Days	Less Than 180 Days			Depreciation Res. Fund as on 01.04.2023	Depreciation Res. Fund created during the year	Depreciation Res. written back during the year	
1	Vehicles	2	3	4	5		6	7	8		9
	Vehicles	15%	1,38,52,782				1,38,52,782	69,03,055	10,42,459		79,45,514
2	Office Equipments										
	Electrical Equipments	15%	29,26,856	6,51,761	1,66,436		37,45,053	12,67,253	3,59,187		16,26,440
	Television	15%	6,10,029				6,10,029	80,051	79,497		1,59,548
	Air Conditioner	15%	6,43,348				6,43,348	1,22,156	78,179		2,00,334
	Fan & Cooler	15%	5,17,832	4,83,928	15,295		10,17,055	77,301	1,39,816		2,17,117
	Photocopy Machine	15%	6,34,000				6,34,000	2,57,708	56,444		3,19,848
	Library Books	40%	64,84,660	4,36,400	5,50,245		74,71,305	31,45,446	16,20,294		47,65,741
	CCTV Camera	15%	13,36,937	1,22,795			14,59,732	1,88,670	1,90,659		3,79,329
	RO	15%	75,100				75,100	18,518	8,487		27,005
	Biometric Machine	15%	65,220	4,658			69,878	10,265	8,942		19,207
	Colour Printer	15%	6,19,220	19,550			6,38,770	1,93,000	66,865		2,59,866
	Pots & Utensils	15%	31,640				31,640	10,495	3,172		13,666
	Water Cooler	15%	2,24,436				2,24,436	83,055	21,207		1,04,262
	Inverter & Battery	15%	2,97,918	25,300	14,314		3,37,532	85,531	36,727		1,22,258
	Radio Studio Equipment	15%	82,520				82,520	28,548	8,096		36,644
	Generator	15%	7,35,000				7,35,000	3,17,472	62,629		3,80,101
	Mobile	15%	5,21,398				5,21,398	1,14,660	61,011		1,75,670
	Sanitizer Dispenser Machine	15%	40,450				40,450	15,609	3,726		19,335
3	Furniture & Fixture										
	Furniture & Fittings	10%	63,62,008	5,18,567	9,23,238		78,03,813	17,30,840	5,61,135		22,91,975
4	Building										
	Building For Educational Institute	10%	18,58,39,145	1,20,41,505	3,26,39,349		18,58,39,145	5,27,50,286	1,33,08,886		6,60,59,172
	Building Work In Progress						4,46,80,854		-		4,46,80,854
	Tube Well/Bore well	15%	76,000		37,000		1,13,000	16,245	11,738		27,983
5	Computers & Softwares										
	Computers	40%	16,18,852	21,507	7,83,780		24,24,139	13,70,686	2,64,625		16,35,311
	Software	40%	42,480				42,480	35,139	2,936		38,076
6	Plant & Machinery										
	Laboratory Equip	15%	34,65,074	92,370	6,85,964		42,43,408	9,96,395	4,35,605		14,32,000
	E.T. Laboratory	15%							-		
	Solar Power Generation System	40%	16,90,500				16,90,500	14,71,411	87,636		15,59,047
	Machine A/c	15%	83,238				83,238	36,345	7,034		43,379
	Fine Art & Music Instruments	15%	1,62,000				1,62,000	60,477	15,228		75,705
	Health & Physical Education Lab	15%	48,500				48,500	26,980	3,228		30,208
	Language Learning Lab.	15%	49,700				49,700	27,648	3,308		18,744
	Psychology Lab.	15%	26,550				26,550	14,770	1,767		16,537
	Sc. Lab.	15%	29,500				29,500	16,411	1,963		18,374
	Grass Cutter Machine	15%	14,374				14,374	1,078	1,994		3,072
	Currency Counting Machine	15%	11,475				11,475	3,806	1,150		4,956
7	Land	0%	1,12,41,775				1,12,41,775	-	-		1,12,41,775
	TOTAL		24,04,60,517	1,44,18,341	3,58,15,621	-	29,06,94,479	7,14,77,310	1,85,55,632	-	20,06,61,537

