



INDEPENDENT AUDITORS' REPORT

To,
The Members,
SHRI KRISHNA UNIVERSITY
Sagar Road, Chhatarpur,
Madhya Pradesh 471001,

Opinion

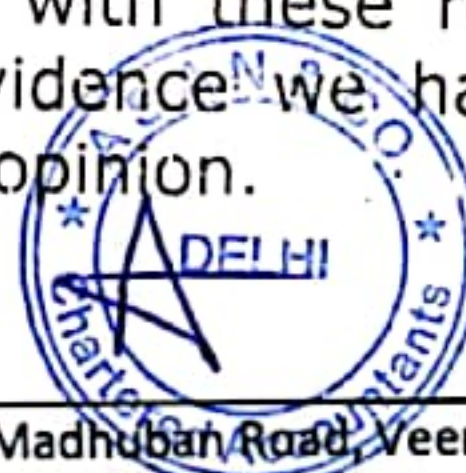
We have audited the accompanying financial statements of **SHRI KRISHNA UNIVERSITY**, Chhatarpur, Madhya Pradesh (Run by Late Shri Balveer Singh Gautam Shiksha Prasara Evam Jan Kalyan Samiti, Chhatarpur (M.P.). (Society, Registered under M.P. Chhatarpur, Registration Act, Reg.No-06/12/03/06716/08, Dt.- 08/09/2008)), ("The University") which comprise the Balance Sheet as at 31st March 2023, Income & Expenditure Account for the year ended on that date and a summary of explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- In the case of the Balance sheet, the state of the University's affairs as at 31st March, 2023, and
- In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The University's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the general accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management of University is also responsible for overseeing the University's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the above-named University so far as appears from our examination of the books,



3. The Balance Sheet, Receipts and the Statement of Income and Expenditure dealt with by this report, are in agreement with the books of account;
4. In our opinion, Balance Sheet, Income & Expenditure Account comply with the Indian Generally Accepted Accounting Principles.

For A S A N & CO.
Chartered Accountants
FRN: 02747N



Partner

CA Ajay Kumar Sah

M.No. 509857

FRN: 02747N

Date: 06.11.2023

Place: Delhi

UDIN: 24509857BKBMIB1106

SHRI KRISHNA UNIVERSITY
Chhatarpur (M.P.)
Balance Sheet As At 31st March 2023

<u>Funds & Liabilities</u>	<u>SCH</u>	<u>Current year</u> <u>Amount (in Rs.)</u>	<u>Assets</u>	<u>SCH</u>	<u>Current year</u> <u>Amount (in Rs.)</u>
<u>UNRESTRICTED FUNDS</u>			<u>FIXED ASSETS</u>		
General Fund	1	92,722,142	Fixed Assets	2	168,983,207
Late Shri Balveer Singh Gautam Shiksha Prasar			(As per annexure)		
Evam Jan Kalyan Samiti		12,648,406			
<u>DESIGNATED FUND</u>		-	<u>INVESTMENT</u>		
			Fixed Deposit		17,101,592
<u>SECURED & UNSECURED LOANS</u>			<u>CURRENT ASSETS</u>		
Secured Loans		106,696,053	Endowment Fund with MPPURC		50,000,000
Unsecured Loans		7,100,000	Cash & Bank Balances		8,148,627
			Loans & Advances		11,045,901
<u>CURRENT LIABILITIES</u>					
Sundry Creditors & Expenses Payable		14,056,795			
Salary Payable		19,905,522			
Taxes & Govt Liability Payable		2,150,409			
		<u>255,279,327</u>			<u>255,279,327</u>

As per our Audit Report of even date attached

A S A N & CO
Chartered Accountants




Ajay Kumar Sah
Partner
M No. 509857
FRN: 02747N
Place: Delhi
Date: 06.11.2023

SHRI KRISHNA UNIVERSITY


CFAO


Registrar

SHRI KRISHNA UNIVERSITY
Chhatarpur (M.P.)
Income & Expenditure Account for the year ended 31st March 2023

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
<u>Staff payments & benefits</u>		<u>Students Fees</u>	
Salary & Wages Expenses	178,367,621	Tuition & Development Fee	247,168,328.35
Guest Faculty Expenses (Honorarium)	80,462		
EPF	175,730		
Staff Welfare Expenses	1,197,150		
	179,820,963		
<u>Educational Expenses</u>		<u>Other Fees</u>	
Recognition & Affiliation Expenses	3,892,155	Examination Fee	18,465,000
Books & Periodical Expenses	895,379	Registration & Enrollment Fee	2,935,000
Laboratory Expenses	926,855	Transport & Tour Fee	3,905,000
Examination Expenses	14,913,567	Training & Placement fee	2,170,000
Seminar & Conference Expenses	128,000	Prospectus & Form Fee	3,424,000
Function Expenses	992,371	Duplicate Marksheet Fee	79,500
Sports, Bag & Dress Material	702,030	Medium Change Fee	800,500
Printing & Stationery	1,678,953	Migration Fee	421,000
Educational Promotion & Advertisement	2,736,424	Revaluation Fee	192,500
Website Expenses & Portal	473,598	Other Fee	2,752,700
Study Material & Printing Expenses	1,395,000		35,145,200
Admission & Induction Expenses	1,467,500		
Industry Tieups & Placement Expenses	3,749,309		
Student Field Work & Tours	857,500		
Student Welfare	593,364		
	35,402,005		
<u>Transport Charges</u>		<u>Other Receipts</u>	
Repair & Maintenance Vehicles	842,344	Interest on FDR	891,871
Insurance	386,232	Interest from MPPURC	1,690,274
Fuel & Conveyance	5,277,847	Interest	145,249
	6,506,423	Receipts from Examination Center Charges	441,685
			3,169,079
<u>Finance Charges</u>			
Bank Charges	684,893		
Interest & Finance Charges on loan	11,464,114		
	12,149,006		
<u>Administrative & General Expenses</u>			
Electricity Expenses	1,477,541		
1% to MPPURC	3,401,859		
Repairs & Maintenance Building	3,437,468		
Building Insurance	14,170		
City Office Expenses	668,400		
Computer Repair & Maintenance	537,917		
Consultancy Charges	600,000.00		
Courier & Postage Expenses	176,687		
Generator Running & Maintenance	135,163		



Hardware Repair & Maintenance	147,140	
Horticulture & Gardening Expenses	372,004	
Audit Fee	177,000	
Legal & Professional Charges	20,000	
Miscellaneous Expenses	84,767	
Telephone & Internet Expenses	470,611	
Office Expenses	147,839	
Taxes & fees	56,101.00	
Professional Tax Society	2,500	
Social Activity & Public Welfare	1,214,547	
Security Service Exp	731,250	
Travelling, Boarding & Lodging Expenses	1,102,536	14,975,500
Depreciation		19,167,691

**EXCESS OF INCOME OVER
EXPENDITURE**

17,461,020
285,482,608

285,482,608

As per our Audit Report of even date attached

A S A N & CO
Chartered Accountants




Ajay Kumar Sah
Partner
M No. 509857
FRN: 02747N
Place: Delhi
Date: 06.11.2023

SHRI KRISHNA UNIVERSITY


CFAO


Registrar

SHRI KRISHNA UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2023

SCHEDULE	PARTICULARS	AMOUNT (RS.)
1	<u>General Fund</u>	
	Balance at the beginning of the year	75,261,122
	Add : Excess of Income over Expenditure for the year	17,461,020
		<u>92,722,142</u>
2	<u>Fixed Assets</u>	
	Fixed Assets (Gross Block)	240,460,517
	Less: Depreciation Reserve Fund	52,309,619
	Less: Depreciation for the year	19,167,691
		<u>168,983,207</u>



SHRI KRISHNA UNIVERSITY
SCHEDULE OF FIXED ASSETS AGAINST FUNDS AND DEPRECIATION AS AT 31ST MARCH 2023

SCHEDULE-2

S.No	Particulars	Rate of Dep.	GROSS BLOCK					DEPRECIATION				Net fixed assets as on 31.03.2023
			Fixed Assets as on 01.04.2022	Additions		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2023	Depreciation Res. Fund as on 01.04.2022	Depreciation Res. Fund created during the year	Depreciation Res. written back during the year	Depreciation Res. fund as on 31.03.2023	
				More Than 180 Days	Less Than 180 Days							
	1	2	3	4	5		6	7	8		9	11
1	Vehicles											
	Vehicles	15%	13,852,782				13,852,782	5,676,632	1,226,422		6,903,055	6,949,727
2	Office Equipments											
	Electrical Equipments	15%	2,642,777	263,317	20,762		2,926,856	976,214	291,039		1,267,253	1,659,603
	Television	15%	247,200		362,829		610,029	18,540	61,511		80,051	529,978
	Air Conditioner	15%	227,598	42,000	373,750		643,348	63,158	58,997		122,156	521,192
	Fan & Cooler	15%	55,235	363,720	98,877		517,832	8,285	69,016		77,301	440,531
	Photocopy Machine	15%	634,000				634,000	191,304	66,404		257,708	376,292
	Library Books	40%	2,959,657	722,015	2,802,988		6,484,660	1,853,633	1,291,813		3,145,446	3,339,214
	CCTV Camera	15%	265,873	343,611	727,453		1,336,937	50,221	138,448		188,670	1,148,267
	RO	15%	36,100		39,000		75,100	11,974	6,544		18,518	56,582
	Biometric Machine	15%	16,284		48,936		65,220	4,885	5,380		10,265	54,955
	Colour Printer	15%	384,470	45,000	189,750		619,220	134,528	58,473		193,000	426,220
	Pots & Utensils	15%	31,640				31,640	6,763	3,732		10,495	21,145
	Water Cooler	15%	157,000	67,436			224,436	58,106	24,950		83,055	141,381
	Inverter & Battery	15%	194,200	6,277	97,441		297,918	56,649	28,882		85,531	212,387
	Radio Studio Equipment	15%	82,520				82,520	19,023	9,524		28,548	53,972
	Generator	15%	735,000				735,000	243,790	73,681		317,472	417,528
	Mobile	15%	521,398				521,398	42,882	71,777		114,660	406,738
	Santizer Dispenser Machine	15%	40,450				40,450	11,225	4,384		15,609	24,841
3	Furniture & Fixture											
	Furniture & Fittings		5,212,599	45,784	1,103,625		6,362,008	1,277,578	453,262		1,730,840	4,631,168
4	Building											
	Building For Educational Institute	10%	170,459,493	10,336,792	5,042,861		185,839,145	38,242,794	14,507,492		52,750,286	133,088,859
	Tube Well/Bore well	15%	76,000				76,000	5,700	10,545		16,245	59,755
5	Computers & Softwares											
	Computers	40%	1,581,765		37,087		1,618,852	1,217,605	153,081		1,370,686	248,166
	Software	40%	42,480				42,480	30,246	4,894		35,139	7,341
6	Plant & Machinery											
	Laboratory Equip	15%	2,615,408		849,666		3,465,074	635,716	360,679		996,395	2,468,679
	E.T. Laboratory	15%										
	Solar Power Generation System	40%	1,690,500				1,690,500	1,325,352	146,059		1,471,411	219,089
	Machine A/c	15%	83,238				83,238	28,070	8,275		36,345	46,893
	Fine Art & Music Instruments Lab	15%	162,000				162,000	42,561	17,916		60,477	101,523
	Health & Physical Education Lab	15%	48,500				48,500	23,183	3,798		26,980	21,520
	Language Learning Lab	15%	49,700				49,700	23,756	3,892		27,648	22,052
	Psychology Lab.	15%	26,550				26,550	12,691	2,079		14,770	11,780
	Sc. Lab.	15%	29,500				29,500	14,101	2,310		16,411	13,089
	Grass Cutter Machine	15%			14,374		14,374	-	1,078		1,078	13,296
	Currency Counting Machine	15%	11,475				11,475	2,453	1,353		3,806	7,669
7	Land	0%	11,241,775				11,241,775	-	-		-	11,241,775
	TOTAL		216,415,166	12,235,952	11,809,399	-	240,460,517	52,309,619	19,167,691		71,477,310	168,983,207

