



INDEPENDENT AUDITORS' REPORT

To,
The Members,
SHRI KRISHNA UNIVERSITY
Sagar Road, Chhatarpur,
Madhya Pradesh 471001,

Opinion

We have audited the accompanying financial statements of **SHRI KRISHNA UNIVERSITY**, Chhatarpur, Madhya Pradesh (Run buy Late Shri Balveer Singh Gautam Shiksha Prasar Evam Jan Kalyan Samiti, Chatarpur (M.P.). (Society, Registered under M.P.Chhatarpur, Registration Act, Reg.No-06/12/03/06716/08, Dt.- 08/09/2008)), ("The University") which comprise the Balance Sheet as at 31st March 2022, Income & Expenditure Account for the year ended on that date and a summary of explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i. In the case of the Balance sheet, the state of the University's affairs as at 31st March, 2022, and
- ii. In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibility for the Financial Statements

The University's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the general accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management of University is also responsible for overseeing the University's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



2. In our opinion, proper books of account have been kept by the above-named University so far as appears from our examination of the books,
3. The Balance Sheet, Receipts and the Statement of Income and Expenditure dealt with by this report, are in agreement with the books of account;
4. In our opinion, Balance Sheet, Income & Expenditure Account comply with the Indian Generally Accepted Accounting Principles.

For S H A A N & CO.

Chartered Accountants

FRN: 0146710



Anamika Singh

Partner

M. No.: 402388

UDIN: 22402388AQYNDB5846

Place: New Delhi

Date: 05.09.2022